

Contractor Registration

Iowa Division of Labor

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BOND REQUIREMENTS FOR OUT-OF-STATE CONTRACTOR REGISTRATION

With limited exceptions each contractor with a principal place of business outside of Iowa must file a \$25,000 bond in order to register. Having a branch office in Iowa does not exempt a contractor from the bonding requirement.

The bond guarantees that you pay all taxes, penalties and other monies due to the State of Iowa as a result of your work in Iowa. Only the State of Iowa and its agencies or divisions can collect under the bond. The bond does not cover any other debts.

You must file a bond with original signatures and original surety company seal, when applying for your construction contractor registration number. Your bond must be executed by a surety company licensed to do business in Iowa, and it must be issued on the bond form provided by the Iowa Division of Labor. In most cases, you must attach your surety company's power-of-attorney. **Bonds must be attached to the application or renewal form. Contractor Registration numbers WILL NOT be assigned without a bond.**

Existing Bonds on File

If a current \$25,000 bond is on file, a continuation bond MUST be filed at the time of renewing. Bonds shall NOT exceed the one (1) year statutory period unless a continuation is filed or the bond is cancelled by the surety company, with not less than thirty (30) days' written notice to the Iowa Division of Labor.

False Information

Supplying false information with a contractor registration application may result in a \$500 civil penalty and criminal prosecution.

Exemptions

Instead of submitting a bond, a contractor may submit with the contractor registration application or renewal form, a copy of the contractor's letter from the Iowa Department of Transportation stating that the contractor is prequalified to bid on projects pursuant to Iowa Code 314.1. The Iowa bonding requirement may be suspended due to federal law or rule, or if enforcement would cause denial of federal funding.